

Rate Information

The dividend rate and annual percentage yield are on the Savings Rates page. The disclosed fixed rate will be paid until maturity. The annual percentage yield is based on the assumption that dividends remain on deposit until maturity.

Compounding and Crediting

Dividends will be compounded monthly and will be credited monthly.

Balance Computation Method

Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.

Minimum Balance Requirements

The minimum balance required to open a certificate is stated on the Savings Rates page. You must maintain the minimum balance in your account each day to obtain the annual percentage yield disclosed. Visit the Savings Rate page for current rate information.

Accrual of Dividends

Dividends will begin to accrue on the business day you deposit items to your account.

Nature of Dividends

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period.

Transaction Limitations*

After the account is opened, you may not make any deposits into the account until the maturity date stated on the certificate. You may not make any withdrawals of principal from your account before maturity unless we agree at the time you request the withdrawal. We may impose a penalty if we grant your request.

Maturity Date

Your account will mature on the maturity date set forth on the certificate or renewal notice.

Early Withdrawal Penalties

We may impose a penalty if you withdraw principal before the maturity date. The penalties are stated on the Savings Rates page. The principal amount upon which the forfeiture is calculated is the amount withdrawn unless the amount withdrawn reduces the balance below the required minimum balance. In that event, the principal amount upon which the forfeiture is calculated is the entire amount of the certificate. There are certain circumstances, such as death or incompetence of an owner, where we may waive or reduce this penalty. If this account is part of an IRA or other tax qualified plan, see your plan disclosure for early withdrawal penalties.

Renewal Policies*

Your certificate account will automatically renew at maturity. The renewal term will be the same as the original term, beginning on the maturity date. You may prevent renewal if you withdraw the funds in the account at maturity or within the grace period. The credit union will give you at least 10 days notice prior to maturity. You will have a grace period of 10 calendar days after the maturity date to withdrawal the funds in the account without being charged an early withdrawal penalty.

*Not applicable to ViaStart Up Certificates